Racing NSW

Level 7, 51 Druitt Street

SYDNEY NSW 2000

Dear Sir / Madam,

RE: Freedman Brothers Commitment to Train for DYNAMIC SYNDICATIONS

I wish to confirm that Dean Watt, on behalf of his company Dynamic Syndications, inquired if I was interested in training the following horse on their behalf.

JACK DUGGAN (USA) - a Southern Hemisphere 3YO Grey Gelding (2YO Northern Hemisphere)

By JACK MILTON (USA) x UNBRIDLED TREASURE (USA)

LOT 773 TATTERSALLS NEWMARKET UK Autumn Horses-In-Training Sale 2020

We have agreed to train the abovementioned horse in accordance with our standard terms of trade. These terms are available from our office upon request. My stables are based at Rosehill & my brother Michael's stables are at Randwick Racecourse.

Further, our business practice is in accordance with the Product Disclosure Statement supplied with this horse.

We acknowledge that Dynamic Syndications employed Dr Michael Shepherd as their contracted veterinarian. We are aware Dr Shepherd has seen this horse at the sales in the UK prior to purchase. We are aware the horse passed an endoscopic evaluation. We are aware this horse was passed as suitable for syndication for racing purposes.

I offer this letter for inclusion with Dynamic Syndications Product Disclosure Statement for the above described horse. We advise that I have had no previous association or any financial interest with this horse prior to being asked to train it for Dynamic Syndications.

I look forward to training this horse.

Yours faithfully,

Richard Freedman

Freedman Brothers (High Street Racing)

Racehorse Trainer